

## **Course description**

### **Introduction to Accounting, Management Accounting**

# Introduction to Accounting, Management Accounting

Study Board of Business Economics

Teaching language: English  
EKA: B220020402  
Censorship: Second examiner: None  
Grading: 7-point grading scale  
Offered in: Soenderborg  
Offered in: Autumn  
Level: Bachelor

Course ID: B220020401  
ECTS value: 5

Date of Approval: 18-03-2022

Duration: 1 semester

## ▼ Course ID

B220020401

## ▼ Course Title

Introduction to Accounting, Management Accounting

## ▼ Teaching language

English

## ▼ ECTS value

5

## ▼ Responsible study board

Study Board of Business Economics

## ▼ Date of Approval

18-03-2022

## ▼ Course Responsible

Name	Email	Department
Hans Frimor	haf@sam.sdu.dk	Accounting (ACCT)

## ▼ Offered in

Soenderborg

## ▼ Level

Bachelor

## ▼ Offered in

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## ▼ Duration

1 semester

## ▼ Recommended prerequisites

The course is building on parts of the courses in Microeconomics and in Entrepreneurship and Understanding Business.  
Therefore a reasonable insight into the subjects covered in these courses is required.

## ▼ Aim and purpose

Every organization needs some insight into the economic consequences of decisions made. The economic portrait of organizational units, business areas and the company as a whole is a central part of the information that is utilized when making business plans.

In order to be able to use this information as well as make contributions to its creation in various situations the student needs to know the basic principles, models and methods that govern the structuring of a company's accounting system. The area of management accounting focus on the part of accounting system that provides information to managers for planning and controlling.

The educational training in the area of management accounting shall provide knowledge and competences so the graduate is able to be part of a firm's cost accounting and economy functions, and can participate, at a qualified level, in central decisions involving cost accounting as a managerial tool for business strategy and implementations.

## ▼ Content

The course focuses on: the financial management of the firm (management accounting).

- Central themes are:
- Cost assessments for products and organizational units.
- Planning and budgeting methods.
- Budget follow-ups and performance evaluation related to managerial accounting.

## ▼ Description of outcome - Knowledge

To fulfill the purposes of the course the student must be able to:

Demonstrate a basic knowledge about the course focus areas enabling them to:

- Identify, describe and evaluate alternative accounting methods that might be used in specific cost accounting situations, also involving considerations about management incentives.
- List and describe relevant concepts and definitions.
- Explain and relate concepts and definitions to specific economic decision problems.
- Relate the purposes and basic concepts of managerial accounting to the methods and procedures used in an accounting system.

## ▼ Description of outcome - Skills

Demonstrate skills, such that the student is able to:

- Use simple methods to calculate product costs, costs of goods sold, and inventory values in job costing and process costing systems as well as other frequently used accounting systems such as Activity Based Costing systems.
- Prepare a master budget and flexible budgets for a given period based upon known assumptions about resource consumption and business policies.
- Calculate and analyze variances between actual and budgeted costs for a given period.
- Utilize accounting based calculations in decisions on prices, product mix, processes and activities.

## ▼ Description of outcome - Competences

Demonstrate competences, such that the student is able to:

- Choose a suitable accounting system for a firm with known characteristics.
- Utilize various accounting calculations and statements for the internal management of the firm as a decentralized organization, including among other things budgeting, motivation, control and performance evaluation.

## ▼ Literature

Examples:

- Horngrén's Cost Accounting – a managerial emphasis, Srikant M. Datar and Madhav V. Rajan, Pearson, latest edition

## ▼ Teaching Method

Classes are organized such that the teacher during class hours will cover main subjects from the course. The student's understanding of the principles and methods and their skills in using them is supported by TA classes in which possible solutions to exercises, problems and cases related to the subjects dealt with in the weekly classes are discussed. Therefore, students should prepare, preferably in groups, solutions to the exercises, problems and minor cases for the TA classes

## ▼ Workload

### Scheduled classes:

2 hours weekly classes for 15 weeks equally spread across the semester plus 2 hours student teacher's assistant classes (TA classes) every second week.

### Workload:

Class hours: 30 hours.

Preparation for classes: 43 hours.

TA classes: 15 hours.

Preparation for TA classes: 22,5 hours.

Preparation for exams: 22,5 hours.

Exams: 2 hours.

Total: 135 hours.

## ▼ Examination regulations

### ▼ Exam

#### ▼ Name

Exam

#### ▼ Timing

Exam: January.

Reexam: February.

If the course is taken as a supplementary course after admission to the master's programme (cand.merc.):

In this case, the student must sit for and pass the exam in this course no later than 6 months after commencing their studies. There are two exam attempts: Ordinary exam and the re-exam following the ordinary exam.

Students taking the course as an elective have 3 exam attempts. 3rd exam attempt is offered in next following ordinary exam term.

### ▼ Tests

#### ▼ Exam

##### ▼ Name

Exam

##### ▼ Form of examination

Written in situ exam

##### ▼ Censorship

Second examiner: None

##### ▼ Grading

7-point grading scale

##### ▼ Identification

Student Identification Card - Exam number

##### ▼ Language

English

##### ▼ Duration

2 hour written exam.

##### ▼ Length

No limit.

##### ▼ Examination aids

All examination aids are allowed.

##### However with the following exceptions:

The internet may solely be used to access digital exam in order to access and download the exam questions, to retrieve and download the handed-out Excel-template and to hand-in your exam paper. Aside from this the internet may not be used during the examination.

It is only allowed to work in Word or the Excel-template handed-out. The exam paper must be handed-in in PDF-format. The PDF file must be converted from the Word file and/or the Excel-template. The exam paper will be rejected, and thus not graded, if not handed-in in PDF-format.

It is allowed to bring a pocket calculator.

It is not allowed to bring iPads/tablets/smartphones.

It is not allowed to communicate with others.

##### ▼ Assignment handover

Assignment is handed out via Digital Exam and in the Examination room.

##### ▼ Assignment handin

Digital submission via "Digital Exam".

##### ▼ ECTS value

5

##### ▼ Additional information

The exam consists of a number of problems/exercises intended to test, on a sample basis, the student's understanding and skills in all subjects covered throughout the autumn.

##### ▼ EKA

B220020402

## ▼ External comment

NOTE - This course is identical with the former course 8211101 Introduction to Management Accounting (Supplementary).

Used examination attempts in the former identical course will be transferred.

Courses that are identical with former courses that are passed according to applied rules cannot be retaken.

## ▼ Courses offered

Offer period	Offer type	Profile	Education	Semester
Fall 2022	Mandatory	Supplering - alle byer / E19 - F20 - E20 - F21 - E21 - F22 - E22	Bachelor of Science in Economics and Business Administration   Bachelor of Science (BSc) in Economics and Business Administration   Esbjerg, Sønderborg, Slagelse, Odense, Kolding	
Fall 2022	Exchange students			
▼ Teachers				
Name		Email	Department	City
Razvan Ghita		raz@sdu.dk	Institut for Virksomhedsledelse og Økonomi (00)	Sønderborg
▼ Student teachers				
Name		Email	Department	City
Victoria Emilie Wersel		viwer19@student.sdu.dk		Sønderborg
▼ URL for Skemaplan				
Sønderborg				
Show full time table				